



# AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:  
Lee Leffingwell, President  
Mike Martinez, Vice President  
Chris Riley, Director  
Randi Shade, Director  
Laura Morrison, Director  
Bill Spelman, Director  
Sheryl Cole, Director  
Marc A. Ott, General Manager  
Shirley Gentry, Secretary  
Elizabeth A. Spencer, Treasurer  
Karen Kennard, Acting General Counsel  
Cathie Childs, Deputy Counsel

## AUSTIN HOUSING FINANCE CORPORATION

### SPECIAL CALLED MEETING MINUTES

THURSDAY, JANUARY 13, 2011

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, January 13, 2011, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Leffingwell called the meeting to order at 8:55 p.m.

#### CONSENT AGENDA

The following items were acted on in a combined motion. No separate action occurred on any of the items.

- AHFC1. Approve the minutes of the December 9, 2010 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for the Austin Housing Finance Corporation meetings of December 9, 2010 were approved on consent on Board Member Morrison's motion, Board Member Riley's second on a 7-0 vote.**
- AHFC2. Approve a resolution appointing Elizabeth A. Spencer to the position of Treasurer of the Austin Housing Finance Corporation.  
**Resolution No. 20110113-AHFC2 was approved on consent on Board Member Morrison's motion, Board Member Riley's second on a vote 7-0.**

#### DISCUSSION ITEM

- AHFC3. Conduct a public hearing and receive public input regarding the issuance of up to six million dollars of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds to finance the acquisition and rehabilitation of the Marshall Apartments, 1401 East 12th Street and 1157 Salina Street, a 100-unit apartment complex to be owned and operated by MARSHALL AFFORDABLE PARTNERS, LTD., a single purpose Limited Partnership affiliated with Summit Housing Partners, Montgomery, Alabama.  
**The public hearing was closed on Board Member Cole's motion, Board Member Spelman's second on a 7-0 vote.**

President Leffingwell adjourned the meeting at 10:09 p.m. without objection.

**The minutes for the AHFC Meeting of January 13, 2011 were approved on this the 3rd day of March 2011 on Board Member Cole's motion, Board Member Morrison's second on a 7-0 vote.**